

Proposed Bill No. 5008

February Session, 2010

LCO No. 160

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. FLEXER, 44th Dist. REP. ROJAS, 9th Dist.

AN ACT CONCERNING THE BUDGET RESERVE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended to increase the
- 2 amount of surplus transferred into the Budget Reserve Fund from the
- 3 current maximum of ten per cent of General Fund appropriations to a
- 4 maximum of thirty per cent.

Statement of Purpose:

To increase the amount of funds in the Rainy Day Fund.